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**Derivix Secures Series A Funding  
from Top Wall Street Firms**

*Goldman Sachs and Susquehanna Growth Equity, LLLP Invest  
in Options Pricing and Analytics Software Provider*

**NEW YORK – July 30, 2008** – [Derivix](#), a broker-neutral provider of institutional-strength options pricing and analytics solutions to the industry's leading options traders, announced today that it has received Series A funding from leading Wall Street firms Goldman Sachs and Susquehanna Growth Equity, LLLP (SGE).

Derivix provides its customers with a competitive edge in the markets with best-of-breed, next-generation tools that offer advanced real-time options analytics and pricing, risk management and broker-neutral access to their customers' choice of execution provider. Derivix's intimate knowledge of the options world ensures that its clients remain competitive in today's constantly changing electronic marketplace. This round of funding, representing a minority stake in the company, will allow Derivix to power continued product innovation, drive new customer acquisition, expand its sales team and presence in the New York and Chicago markets and rise to the overwhelming market demand for its high-end options trading solutions.

"Participation by respected options industry firms such as Goldman Sachs and Susquehanna is a testimony to the quality of our company, our products and our vision on how to provide our customers with the tools they need to remain the leaders of the electronic options trading revolution," said Michael Barrett Stern, chief strategy officer and co-founder of Derivix. "Derivix looks forward to leveraging this funding to accelerate new product development and expand the world-class sales and customer support infrastructure for which Derivix has already become known."

"Derivix complements our electronic trading offering," said Greg Tusar, head of North American Electronic Trading, Goldman Sachs. "Derivix's experience in the options markets and commitment to rapid product advancement will allow its clients, including those integrating Derivix with our REDIPlus execution management platform, to remain competitive within the rapidly changing options marketplace."



SGE, as an affiliate of Susquehanna International Group, LLP, has a unique insight on technologies around trading and capital markets. “Derivix’s commitment to remaining broker-neutral while delivering unparalleled tools and support is a true testament to the company’s focus,” said Vincenzo La Ruffa, vice president, SGE. “We were very impressed from the start with the rich front end and powerful pricing model driving Derivix’s platform, as well as the company, its products and its team.”

**About Derivix:**

Derivix ([www.derivix.com](http://www.derivix.com)) is a financial services software company that provides institutional-strength, broker-neutral options pricing and analytics solutions to the industry’s leading options traders and hedge funds. Derivix sets the new standard in analytics systems offering customers the quality and powerful tools they need to keep ahead of the electronic trading revolution. Founded in 2005, the company is privately held with offices in New York, San Francisco and Boston.

**About Goldman Sachs:**

Goldman Sachs Execution & Clearing, L.P. provides clients with the necessary execution tools and services to manage the investment process from start to finish, from pre-trade analysis to post-trade consulting. Clients access our global offering via REDIPlus and FIX, available for trading global equities, options, futures, foreign exchange and swaps. Customers can seek liquidity using our suite of multi-asset algorithms, route to optimal destinations using SIGMA router and take advantage of one of the largest U.S. crossing network, SIGMA X.

**About Susquehanna Growth Equity, LLLP:**

Susquehanna Growth Equity, LLLP (SGE) is focused on growth capital and late stage venture opportunities in the financial technology, software, business services, and specialty finance sectors. SGE’s team of dedicated investment professionals brings a unique set of experience combining venture investing with operational expertise. SGE is an affiliate of Susquehanna International Group, LLP (SIG), a privately held financial institution specializing in trading and market making. SIG includes affiliated entities in institutional sales, research, private equity, venture capital and investment banking, and has offices across North America, Europe, Asia and Australia. [www.sgep.com](http://www.sgep.com)

This release does not constitute an offer to sell or a solicitation of an offer to sell any securities of Derivix.

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